



UNIVERSITY OF OREGON
FOUNDATION

GIFT MANAGEMENT POLICY		NUMBER:	GM-04-2009
SUBJECT:	GIFT ASSESSMENTS		
Effective date:	November 18, 2009	Replaces policy:	August 1, 2009

PURPOSE:

To establish the authority to levy assessments on gifts for the benefit of the University of Oregon

POLICY:

The Foundation will levy assessments on gifts for the benefit of the University of Oregon as requested by the University Vice President of Development and approved by the Board of Trustees.

PROCEDURE:

Assessments:

Upon receipt of a gift, the Foundation will levy an assessment based upon the gift value according to the approved schedule provided by the University Vice President of Development. An assessment may be waived on a particular gift only with written approval from the University Vice President of Development.

Gifts of real property are assessed upon receipt of net proceeds from sale.

Deferred gifts are assessed upon maturity based on the designated bequests and distributing trusts rate.

Interim fund gifts are assessed upon conversion determination based on final account type.

When a gift document specifies an assessment rate, that rate will be honored and will remain in effect for all subsequent gifts.

Exempted Classes of Gifts:

No gift assessment will be levied on (i) any gift to a Capital Fund and (ii) grants.

DEFINITIONS:

Capital Fund: a Restricted Current Fund (funds are fully expendable; the only restriction is on purpose) for building or reconstruction projects

RESPONSIBILITIES:

Chief Operating Officer: coordinate receipt of schedule from University Vice
President of Development

FORMS/DOCUMENTS:

Gift Valuation and Receipting policy, GM-03-2009